

**Town of Neenah Sanitary District #2  
2020 Debt Service Budget**

	9 Months				2020 Budget
	2018 Actual	2019 Budget	Actual 2019	Estimated 2019 Total	
<b>REVENUE</b>					
Special Assessments-Pd in Full	174,436	-	15,557	15,557	-
Special Assessments-Principal Tax Roll	55,597	51,057	51,057	51,057	47,614
Interest Earned-Debt Service Acct	1,660	720	656	776	720
Interest Earned-Special Assessments	23,196	22,589	20,582	20,582	19,395
Total Revenue	<u>\$ 254,889</u>	<u>\$ 74,366</u>	<u>\$ 87,852</u>	<u>\$ 87,973</u>	<u>\$ 67,729</u>
<b>EXPENSE</b>					
Principal - State Trust Loan	41,139	41,498	41,498	41,498	35,909
Interest - State Trust Loan	38,653	13,619	13,619	13,619	19,209
Additional Principal- State Trust Loan	437,291	-	-	-	-
Additional Interest- State Trust Loan	12,709	-	-	-	-
Total Expenses	<u>\$ 529,793</u>	<u>\$ 55,117</u>	<u>\$ 55,117</u>	<u>\$ 55,117</u>	<u>\$ 55,117</u>
Excess Revenue (Expense)	<u><u>\$ (274,904)</u></u>	<u><u>\$ 19,249</u></u>	<u><u>\$ 32,735</u></u>	<u><u>\$ 32,856</u></u>	<u><u>\$ 12,611</u></u>

Notes:

(1) As of 9/18/19 Balance remaining on state loan: \$474,919.34 with 3.75% interest rate

(2) Excess expense in 2018 due to additional principal payment of state trust loan.  
Funds were available from prior excess accumulation in debt service fund.

(3) In 2018, special assessment principal payment was larger due to Town of Neenah  
paying off \$130,056 in special assessment.