

**NOTICE OF PUBLIC HEARING
2024 PROPOSED BUDGET
Tuesday, November 14, 2023**

The Town of Sanitary District #2 will hold a Public Hearing on the 2024 Proposed Budget at the Town of Neenah Municipal Building, 1600 Breezewood Lane, Neenah, WI. The proposed 2024 Budgets are for: Operations / Maintenance Budget, Replacement fund Budget, and Debt Service Budget.

The proposed budget, in detail is available for inspection at the clerk's office during normal business hours.

Dated the 30th day of October 2023.

NOTES: Upon request, reasonable auxiliary aids and services will be provided for disabled individuals. If accommodations are required, please provide adequate advance notice to the Deputy Clerk-Treasurer at 920-886-7545.

A quorum of the Town of Neenah Board or other commission or committees may attend the meeting noticed above but will not take official action on Town business.

Notice was posted on October 26, 2024 at www.townofneenah.com and the Town of Neenah Municipal Building, 1600 Breezewood Lane, Neenah.

Town of Neenah Sanitary District #2

	2022 Actual	2023 Approved Budget	2023 Jan- Sept YTD	2023 Estimated Total	Under (Over) Budget	2024 Budget	Budget Change 2022-2023	% Change 2022-2023 Budget
REVENUES								
Operating Revenue	\$ 735,329	\$ 602,590	\$ 662,906	\$ 670,013	\$ (67,423)	\$ 626,912	\$ 24,322	4.04%
EXPENSES								
Treatment	160,000	159,270	118,909	159,012	\$ 258	174,353	15,083	9.47%
Utilities	14,500	13,760	10,312	12,783	\$ 977	13,900	140	1.02%
Operations and Maintenance	181,800	135,560	73,311	103,418	\$ 32,142	143,343	7,783	5.74%
Administrative and Payroll	68,759	60,904	48,703	52,941	\$ 7,963	61,904	1,000	1.64%
Engineering	-	10,000	7,970	7,970	\$ 2,030	10,000	-	0.00%
Misc. Expense	7,305	1,000	-	-	\$ 1,000	-	(1,000)	-100.00%
Expense Subtotal Before Projects	\$ 432,364	\$ 380,494	\$ 259,205	\$ 336,123	\$ 44,371	\$ 403,500	\$ 23,006	6.05%
Projects Total	223,000	40,857	224,704	225,051	\$ (184,194)	-	(40,857)	-100.00%
TOTAL EXPENSES	\$ 655,364	\$ 421,351	\$ 483,908	\$ 561,175	\$ (139,824)	\$ 403,500	\$ (17,852)	-4.24%
Gain/(Loss) before Depreciation	\$ 79,965	\$ 181,239	\$ 178,998	\$ 108,838	\$ 72,401	\$ 223,413	\$ 42,174	
Transfer to Replacement Fund		\$ 160,000		\$ 160,000	-	\$ 160,000		
Depreciation		194,000	-	194,000	-	194,000		
Net Gain/(Loss) after Depreciation	\$ 79,965	\$ (12,761)	\$ 178,998	\$ (85,162)	\$ 72,401	\$ (130,588)		
Debt Revenue	55,117	43,559	48,318	49,818	6,258	44,046	487	1.12%
Loan Expense	55,117	55,117	55,117	55,117	-	55,117	(0)	0.00%
Gain/(Loss) Debt Service	\$ -	\$ (11,558)	\$ (6,800)	\$ (5,300)	\$ 6,258	\$ (11,071)	\$ 487	
Replacement Revenue	80,000	162,000	6,214	168,614	(6,614)	166,000	4,000	2.47%
Replacement Expense	3,350	44,500	29,243	29,243	15,257	86,500	42,000	94.38%
Gain/(Loss) Replacement Fund	\$ 76,650	\$ 117,500	\$ (23,030)	\$ 139,370	\$ (21,870)	\$ 79,500	\$ (38,000)	

Town of Neenah Sanitary District #2

	Actual 2022	Budget 2023	Estimated Actual 2023	Proposed Budget 2024
<u>General Fund</u>				
Fund Balance January 1	777,482	790,178	982,722	981,783
Transfer to Replacement / Project	-	(160,000)	(160,000)	(160,000)
Net Change in Fund Balance	205,240	181,239	159,061	223,413
Fund Balance December 31	982,722	811,417	981,783	1,045,196
<u>Replacement Fund</u>				
Fund Balance January 1	321,771	320,465	320,728	460,098
Net Change in Fund Balance	(1,043)	117,500	139,370	79,500
Fund Balance December 31	320,728	437,965	460,098	539,598
<u>Project Account</u>				
Fund Balance January 1	50,019	50,150	50,224	0
Net Change in Fund Balance	205	180	(50,224)	-
Fund Balance December 31	50,224	50,330	0	0
<u>Debt Service Fund</u>				
Fund Balance January 1	142,011	158,700	163,694	158,394
Net Change in Fund Balance	21,683	(11,558)	(5,300)	(11,071)
Fund Balance December 31	163,694	147,142	158,394	147,324